

Procedure of Tender

I. Schedule

1. Announcement on the PAJ web-site

3rd to 30th June, 2008

2. Tender receipt date & time

The application must be submitted between 17:00 and 17:30 of 30th June (Mon), JST.

3. Visit to the base

To confirm the condition of the equipment, visit to PAJ base is possible by 16th to 27th June.

To visit the base, email to the PAJ person in charge.

4. Tender

To apply for the purchase of the oil spill equipment, .submit the Application Form by facsimile.

5. Contract

Final transfer contract will be signed on end of July.

6. Settlement and Transfer of the equipment

The equipment can be transferred after payment.

II. Conditions for disposition (Excerpts from the “Transfer Contract”)

1. The equipment will be delivered at the each PAJ’s base where it is currently located.

Costs for the transportation including fee for cranes, forklifts, etc. must be borne by the buyer.

2. The equipment will be delivered on AS IS and AS AT basis. PAJ will not be held responsible for it after the transfer.

3. The buyer must delete all the logos, marks and signs on the equipment that identify the former ownership by PAJ.

4. The buyer should pay the transfer price within 30 days after contract. If buyer does not take it back within 30 days after contract, PAJ will ask for storage charges to the buyer. The buyer must pay the storage charges in that case for sure.